

**SECTOR**

Specialist Manufacturing

**DATE COMPLETED**

December 2007

**TRANSACTION TYPE**

IPO

**MARKET CAPITALISATION**

£27 million

**RETURNS**

2.1x and 41% IRR (original investment)

**WEBSITE**

[www.plasticcapital.com](http://www.plasticcapital.com)

**FOR FURTHER INFORMATION  
ON THIS TRANSACTION,  
PLEASE CONTACT:**

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## OCTOPUS PRIVATE EQUITY

**IPO**

- Niche plastic manufacturer Plastics Capital has successfully listed on the AIM market raising £16 million at IPO.
- Funding used to repay Octopus's loan notes, vendor loans and restructure balance sheet to support further acquisitions.
- Octopus rolled over all its equity and invested a further £1 million at float.

**THE COMPANY**

Plastics Capital is an acquisitive group of niche plastics manufacturing businesses and has made a total of six acquisitions over the past four years. Its businesses are market leaders in their respective fields with defensible proprietary technologies or processes. A high proportion of the Group's products are exported to the US and Asia.

The business has tripled in size over the past two years growing to £25 million of proforma revenue and profits of £5 million.

**ORIGINAL DEAL**

- Octopus led a £3.1 million equity investment in November 2005 to support Plastics Capital make its second and third acquisitions.
- The company has made a further three acquisitions since then supported by additional funding from Octopus and the other shareholders.

**OCTOPUS**

Octopus Private Equity is a leading investor into fast-growing SME companies. Octopus specialises in providing £1 million to £8 million of equity and mezzanine finance for management buy-outs and expansion capital for UK companies in transactions with an enterprise value of up to £25 million.

If you have any investment opportunities you would like to discuss with us, please contact a member of our investment team on **020 7710 2837**.



